

# Course Description – Curriculum 2018

**Subject:** AC316 Auditing

**Credits:** 3

**Prerequisite:** AC311 and AC312

**Description:** General concepts about auditing, auditing standards, major components of assurance services and audit profession, Code of Ethics for auditors, audit quality control, audit planning, errors and fraud, assessment of audit risks and related audit strategies, materiality, tests of financial reporting controls, audit sampling, tests of control and substantive tests of major cycles and accounts, critical applications of a questioning mindset and evaluations of reasonable alternatives to reach well-reasoned conclusions and to form an opinion in the auditor's report.