

Course Description – Curriculum 2013

Subject: OM412 Strategic Cost Estimating and Pricing

Credits: 3

Prerequisite: OM201 and AC202

Description: The roles and applications of cost in planning, controlling, and decision making involved in the production, marketing, and pricing strategies, the rationales for using cost information in business management, concepts of cost management, fundamentals of cost estimation, organization structure and cost estimation officer, cost estimation techniques, cost estimation process, goods and services costing, absorption costing and variable costing, cost sharing and activity-based costing, roles of cost in business development plan, costing and pricing, and strategic pricing based on cost information