

Course Description – Curriculum 2013

Subject: AC313 Cost Accounting

Credits: 3

Prerequisite: AC201

Description: The role and importance of cost accounting ; cost terminology and cost accumulation systems, cost calculation under job order costing, cost calculation under process costing ; manufacturing overhead cost allocation, joint cost allocation and accounting for by-product, quality cost, variable costing and absorption costing system, standard costing system and variance analysis, just-in-time production.